

Message Text

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ORIGIN TRSE-00

INFO OCT-01 AF-06 ISO-00 EB-07 XMB-04 COME-00 OMB-01

CIAE-00 INR-07 NSAE-00 /026 R

DRAFTED BY TREAS:MGONZALEZ:WW
APPROVED BY EB/IFD/ODF:RSGELBARD
TREAS:JABUSHNELL
AF/EPS:RDUNCAN (SUBS)
EB/IFD/ODF:RASWART

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R 092109Z APR 75
FM SECSTATE WASHDC
TO AMEMBASSY ABIDJAN

UNCLAS STATE 080711

E.O. 11652: N/A

TAGS: EFIN

SUBJECT: LETTER FROM JOHN BUSHNELL, DEPUTY ASSISTANT SECRETARY OF THE TREASURY TO MR LABIDI, PRESIDENT, AFDB

PLEASE DELIVER TO MR. LABIDI, PRESIDENT, AFRICAN DEVELOPMENT BANK

1. FOLLOWING MESSAGE FROM DEPUTY ASSISTANT SECRETARY OF THE TREASURY JOHN A. BUSHNELL:
2. QUOTE - THANK YOU FOR YOUR INVITATION TO ATTEND THE ELEVENTH ANNUAL MEETING OF THE AFRICAN DEVELOPMENT BANK AND THE SECOND ANNUAL MEETING OF THE AFRICAN DEVELOPMENT FUND, IN DAKAR, MAY 5-9. I WOULD VERY MUCH LIKE TO PARTICIPATE AS AN OBSERVER IN THESE MEETINGS AND TO DISCUSS WITH YOU THE CONTINUED U.S. INTEREST IN PARTICIPATION IN THE FUND AS WELL AS THE STATUS OF THE U.S. LEGISLATIVE CONSIDERATION OF THIS MEMBERSHIP.

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3. UNFORTUNATELY, IT NOW SEEMS THAT IT WILL BE NECESSARY

FOR ME TO APPEAR BEFORE OUR CONGRESSIONAL COMMITTEES ON DEVELOPMENT BANK APPROPRIATIONS DURING THE WEEK OF YOUR MEETING. IF I CANNOT LEAVE WASHINGTON, I SHALL SEND AN OFFICIAL FROM MY OFFICE.

4. AS YOU MAY KNOW, THE ADMINISTRATION HAS INTRODUCED LEGISLATION TO AUTHORIZE A DOLLAR 15 MILLION U.S. PARTICIPATION IN THE AFRICAN DEVELOPMENT FUND. WE HAVE IN THE PAST APPRECIATED THE COOPERATION WE HAVE RECEIVED FROM YOUR BANK IN PROVIDING INFORMATION ON YOUR LENDING ACTIVITIES, ETC. AS WE PLAN TO TESTIFY VERY SOON IN SUPPORT OF AN APPROPRIATION REQUEST FOR THIS AMOUNT, WE MAY BE CALLING UPON YOU AGAIN FOR UPDATED INFORMATION ON THE BANK AND THE FUND. SINCERELY YOURS. END QUOTE. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INVITATIONS, MEETINGS, DIPLOMATIC COMMUNICATIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 09 APR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE080711
Document Source: CORE
Document Unique ID: 00
Drafter: MGONZALEZ:WW
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750124-0799
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750466/aaaaciof.tel
Line Count: 75
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN TRSE
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 27 JUN 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <27 JUN 2003 by RuthemTJ>; APPROVED <11 FEB 2004 by ShawDG>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: LETTER FROM JOHN BUSHNELL, DEPUTY ASSISTANT SECRETARY OF THE TREASURY TO MR LABIDI, PRESIDENT, AFDB
TAGS: EFIN, AFDB, (BUSHNELL, JOHN), (LABIDI)
To: ABIDJAN
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006